

per annum upon the entire amount of taxes, penalties, sheriff's or tax collector's costs until collected from the date of issue thereof instead of eight per cent (8%) per annum as now provided by law.

Conflicting laws repealed.

SEC. 2. All laws and clauses of laws in conflict with this Act are hereby repealed.

SEC. 3. That this Act shall be in full force and effect from and after its ratification.

In the General Assembly read three times and ratified, this the 11th day of February, 1949.

## H. B. 132

## CHAPTER 66

### AN ACT AMENDING SECTION 47-43 OF THE GENERAL STATUTES OF NORTH CAROLINA RELATING TO THE ACKNOWLEDGMENT AND EXECUTION OF INSTRUMENTS IN FACT.

*The General Assembly of North Carolina do enact:*

G. S. 47-43, amended.

G. S. 47-43.1, relating to execution and acknowledgment of instruments by attorneys in fact, enacted.

SECTION 1. Section 47-43 of the General Statutes of North Carolina is amended by adding at the end thereof the following: 47-43.1 When an instrument purports to be executed by parties acting through another by virtue of a power of attorney, it shall be sufficient if the attorney or attorney in fact signs such instrument either in the name of the principal by the attorney or attorney in fact or signs as attorney or attorney in fact for the principal; and if such instrument purports to be under seal, the seal of the attorney or attorney in fact shall be sufficient. For such instrument to be executed under seal, the power of attorney must have been executed under seal.

Prior instruments invalidated.

SEC. 2. All instruments executed prior to the effective date of this Act which satisfy the requirements of this Act, and are otherwise valid as to form and substance, shall be deemed sufficient and valid in law: *Provided*, that this Act shall not affect any litigation pending at the time of its ratification.

Pending litigation unaffected.

Conflicting laws repealed.

SEC. 3. That all laws and clauses of laws in conflict with the provisions of this Act are hereby repealed.

SEC. 4. This Act shall be in full force and effect from and after its ratification.

In the General Assembly read three times and ratified, this the 11th day of February, 1949.